

**MOUNT CLEMENS COMMUNITY SCHOOL DISTRICT
2024-2025 GENERAL APPROPRIATION RESOLUTION
PROPOSED BUDGET JUNE 19, 2024**

BE IT RESOLVED, that the **General Fund** appropriation for the Mount Clemens Community School District for the fiscal year 2024/25, which includes 17.5739 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property, 5.5739 mills on commercial personal property and zero mills on homestead and qualified agricultural property to be used for operating purposes as follows:

Revenues:	
Local	\$4,606,867
State	\$7,248,079
Federal	\$2,131,024
Incoming transfers and other transactions	\$1,439,317
 Total Revenues	 15,425,287
 Estimated Fund Balance at June 30, 2024	 <u>7,403,542</u>
 Total Available to Appropriate	 <u>\$ 22,828,829</u>

BE IT FURTHER RESOLVED, that \$19,366,235 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	
Basic Program	4,784,869
Added Needs	2,183,136
Support Services:	
Support Services-Pupil	1,319,778
Support Services-Inst. Staff	1,183,893
Support Services-General Admin.	475,165
Support Services-School Admin.	639,741
Support Services-Business	541,353
Operations/Maintenance and Security	2,289,918
Pupil Transportation	1,111,668
Support Services-Staff/Personnel	897,785
Athletics	108,590
Community Services	252,088
Outgoing Transfers/Other Transactions	3,578,251
Total Expenditures	<u>19,366,235</u>
 Total Appropriated	 <u>\$ 19,366,235</u>
 Estimated Fund Balance June 30,2025	 \$ 3,462,594

**MOUNT CLEMENS COMMUNITY SCHOOL DISTRICT
2024-2025 GENERAL APPROPRIATION RESOLUTION
PROPOSED BUDGET JUNE 19, 2024**

BE IT RESOLVED, that the **School Food Service Fund** appropriation for the Mount Clemens Community School District for the fiscal year 2023/24 be used as follows:

Revenues:	
Local	12,050
State	23,335
Federal	715,990
Incoming transfers and other transactions	<u>0</u>
Total Revenues	751,375
Estimated Fund Balance at June 30, 2024	<u>2,709</u>
Total Available to Appropriate	<u><u>754,084</u></u>

BE IT FURTHER RESOLVED, that \$704,002 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Cafeteria	704,002
Total Expenditures	<u><u>\$704,002</u></u>
Estimated Fund Balance June 30, 2025	\$ 50,082

**MOUNT CLEMENS COMMUNITY SCHOOL DISTRICT
2024-2025 GENERAL APPROPRIATION RESOLUTION
PROPOSED BUDGET JUNE 19, 2024**

BE IT RESOLVED, that the **Special Revenue-Student/School Activity Fund** appropriation for the Mount Clemens Community School District for the fiscal year 2024/25, be used as follows:

Revenues:	
Local	100,000
Incoming Transfer	
Total Revenues	100,000
 Estimated Fund Balance at June 30, 2024	 <u>531,543</u>
 Total Available to Appropriate	 <u><u>631,543</u></u>

BE IT FURTHER RESOLVED, that \$100,000 of the total available to appropriate in the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
 Total Expenditures	 <u>100,000</u>
 Total Appropriated	 <u><u>\$100,000</u></u>
 Estimated Fund Balance June 30,2025	 531,543

**MOUNT CLEMENS COMMUNITY SCHOOL DISTRICT
2024-2025 GENERAL APPROPRIATION RESOLUTION
PROPOSED BUDGET JUNE 19, 2024**

BE IT RESOLVED, that the **Debt Retirement Fund** appropriation for the Mount Clemens Community School District for the fiscal year 2024-25, which includes 11.8000 mills of ad valorem property taxes to be levied on all property to be used for debt retirement purposes as follows:

Revenues:	
Local	6,457,000
State	0
Incoming Transfer	
Financing Proceeds	0
Total Revenues	<u>6,457,000</u>
 Estimated Fund Balance at June 30, 2024	 <u>1,081,749</u>
 Total Available to Appropriate	 <u><u>7,538,749</u></u>

BE IT FURTHER RESOLVED, that \$7,293,846 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Redemption of Principal	6,215,000
Interest and Fiscal Charges	1,078,846
Denials/Tribunals	0
Total Expenditures	<u>\$7,293,846</u>
 Estimated Fund Balance June 30,2025	 \$ 244,903

**MOUNT CLEMENS COMMUNITY SCHOOL DISTRICT
2024-2025 GENERAL APPROPRIATION RESOLUTION
PROPOSED BUDGET JUNE 19, 2024**

BE IT RESOLVED, that the **Capital Improvement** appropriation for the Mount Clemens Community School District for the fiscal year 2024/25, be used as follows:

Revenues:

Incoming Transfer	3,425,000
Total Revenues	<u>3,425,000</u>
Estimated Fund Balance at June 30, 2024	<u>0</u>
Total Available to Appropriate	<u><u>3,425,000</u></u>

BE IT FURTHER RESOLVED, that \$3,425,000 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

District Capital Improvement	27,335
Seminole Elementary Improvement	1,398,008
Middle School Imprvement	<u>1,999,657</u>
Total Expenditures	<u>\$3,425,000</u>
Estimated Fund Balance June 30,2025	\$ -