BENEFITS ANNOUNCEMENT (February 21, 2020)

Effective **January 1, 2020**, Mount Clemens Community School District secured TSA Consulting Group, Inc. (TSACG) as an administrator for 403(b) & 457(b) retirement plans. TSACG is an independent provider of compliance administration services. Mount Clemens Community School District is committed to providing employees with exceptional service and competitive options for supplemental retirement plans. Below is a list of 403(b) authorized providers.

403(b) Authorized Investment Providers

- AIG Retirement Services (VALIC)
- Ameriprise Financial
- AXA Equitable Life Insurance Company
- Fidelity Investments
- Franklin Templeton Mutual Funds
- GLP & Associates, Inc.
- Orion Portfolio Solutions
- Pacific Life
- Proequities
- Prudential Investments

To make changes to your current 403(b) plan or to add a new plan, a 403(b) salary reduction agreement form must be completed by you and your provider. A copy of the 403(b) salary reduction form is to be submitted to the payroll department. Your provider is responsible to submit all required forms to TSA Consulting Group, Inc. for proper processing.

The following website lists the provider contact information and has the 403(b) salary reduction form https://www.tsacg.com/individual/plan-sponsor/michigan/mt-clemens-community-school-district/

For more information regarding retirement plans please visit <u>www.tsacg.com</u>